



# The Loan Fund Monthly

## COMMUNITY UPDATE

January 2017

### Client Success Stories



The Loan Fund helped support our Barelmas neighbor Coronado Elementary School's fundraiser by purchasing water bottles for the students. Board Chair Nicholas Nagy and President Leroy Pacheco pose in front of the school holding a giant thank you card signed by every student attending Coronado Elementary.



The Loan Fund client St. Elizabeth Shelter was mentioned in the December 2016 issue of HOUSING FOR ALL!!! News from the New Mexico Coalition to End Homelessness. St. Elizabeth Shelter has teamed up with Northern and Southern New Mexican organizations which have effectively ended homelessness among Veterans in Santa Fe and Las Cruces. The article mentions that Albuquerque is expected to join the list of cities in 2017. We are proud of our client who has made a significant impact in the lives of New Mexico's Veterans. Article: Volume 16, Number 4

<http://www.nmceh.org/pages/involved.html#newsletters>

### Quick Facts

- The Loan Fund's loan portfolio supports over 1,200 New Mexican jobs
- The businesses that we are helping generate over \$100 million in revenues annually
- 60%+ of borrowers are minority entrepreneurs
- 45% of borrowers are women entrepreneurs
- A majority of our borrowers are low or moderate income
- The Loan Fund was founded in 1989 by the New Mexico Conference of Churches to help alleviate poverty across New Mexico and has since made over \$70 Million in loans
- We are New Mexico's oldest and most experienced nonprofit community lending organization

## Community Impact

YE 2016

### Applications Received

January	9
February	14
March	11
April	6
May	19
June	15
July	13
August	11
September	7
October	6
November	10
December	6

135

### Applications Approved

January	3
February	7
March	4
April	6
May	9
June	6
July	2
August	7
September	9
October	7
November	5
December	6

71

Total Loans to New Mexico Business Owners  
**\$4,447,020**

Jobs Created **30**  
Jobs Preserved **394**

Minority-Owned Businesses **34**  
Women-Owned Businesses **37**

Start-Up Businesses **5**  
Non-Profit Organizations **7**

Total Outstanding Portfolio  
**\$12,756,472**



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## COMMUNITY UPDATE

### In The News

Rank	Business Name / Address Website	2017 Budget	Ownership	Area Covered or Served
1	New Mexico Economic Development Department 1100 S. St. Francis Drive, Santa Fe 87505 gdom.biz	\$0 million	public	New Mexico
2	WESST 4078 Broadway Blvd. NE, Albuquerque 87110 wesst.org	\$3.1 million	public, private, foundations, investor	New Mexico
3	City of Albuquerque Economic Development Department P.O. Box 1793, Albuquerque 87103 cabq.gov/economicdevelopment	\$2.68 million	grass roots/legis. fee	Albuquerque
4	Accion New Mexico 2000 Zearing Ave. NW, Albuquerque 87104 us.accion.org	\$2.4 million	private and public	Alamos, Colorado, Nevada, New Mexico and Texas
5	Technology Ventures Corp. 1155 University Blvd. SE, Albuquerque 87106 techventures.org	\$1.8 million	Lockheed Martin Corp., public	New Mexico
6	The Loan Fund PO Box 705, Albuquerque 87103 loanfund.org	\$1.69 million	NA	statewide
7	Albuquerque Economic Development Inc. 851 University Blvd. SE, Albuquerque 87106 abq.org	\$1.47 million	94 percent private (membership) and 16 percent public	Albuquerque, BIA - four county metro area
8	Greater Gallup Economic Development Corp. PO Box 1795, Gallup 87301 GallupEDC.com	\$1 million	public, private	Gallup, McKinley/Coconino
8	New Mexico Partnership 1720 Louisiana Blvd. NE #312, Albuquerque 87110 nmpartnership.com	\$1 million	public, private	City of Santa Fe, regional partnerships
8	City of Santa Fe	\$800,000		Dona Ana County

The Loan Fund has been ranked # 6 in the Albuquerque Business First top New Mexico Economic Development Agencies!

Support the Mission – Become a Partner!



Donate through PayPal or contact [matt@loanfund.org](mailto:matt@loanfund.org) for more Mission Partner and Investment information

We'd like to thank some our resource partners:

[USDA Rural Development](#)

[Small Business Administration \(SBA\)](#)

[NM Small Business Development Centers](#)

[NM Small Business Investment Corporation](#)

### Mission Partners



The Loan Fund has been awarded by LANB an additional \$350k for a total of \$500k at 0% for 3 years!

Los Alamos National Bank announced this week that it had awarded a zero percent interest loan of \$500,000 to the Loan Fund of New Mexico.

The loan makes LANB the largest bank investor in the nonprofit organization.

Stan Sluder, chief lending officer at Los Alamos National Bank, said since 2011, LANB had offered a \$200,000 zero-interest loan to the Loan Fund of New Mexico. The Loan Fund is the state's oldest nonprofit community lending organization. Sluder said LANB is committed to helping the nonprofit because economic growth in New Mexico should come from sources other than government spending.

Read more at Albuquerque Business First

[www.loanfund.org](http://www.loanfund.org) @theloanfund