



# The Loan Fund Monthly

## COMMUNITY UPDATE

February 2017

### Client Success Stories



As part of The Loan Fund’s CreativeFund program, with support from The Kresge and Surdna Foundations, Firefly Lighting received financing in 2016 to build light fixtures for The Blake hotel in the Taos Ski Valley. Based on the success that first loan generated, Firefly Lighting received a second CreativeFund loan in January of 2017 for additional lighting projects. Pictured is Firefly Lighting owner John Zubchenok. For more information, please visit [www.fireflylighting.com](http://www.fireflylighting.com)

The Loan Fund is proud to be a part of the growth and impact in the Village of Los Ranchos de Albuquerque. Featured in Albuquerque Best of the City Winter 2017 edition of the Los Ranchos Vision, are some of The Loan Fund’s successful clients. Find [Fresh, A Mobile Bistro](#) parked and ready to serve you a unique dining experience, or visit the accompanying restaurant Fresh Bistro. Visit The Loan Fund client [Vernon’s Speakeasy](#), winner of a top 5 spot for Best Steakhouse in Los Ranchos, for an upscale delicious lunch or dinner. A short walk from Vernon’s in the same shopping center is our client [Joliesse Chocolates](#), who placed top 5 for Best Candy Store in Los Ranchos. Get ready to enjoy a fabulous selection of French prepared chocolates, desserts, coffee, and wines.

### Quick Facts

- The Loan Fund's loan portfolio supports over 1,200 New Mexican jobs
- The businesses that we are helping generate over \$100 million in revenues annually
- 60%+ of borrowers are minority entrepreneurs
- 45% of borrowers are women entrepreneurs
- A majority of our borrowers are low or moderate income
- The Loan Fund was founded in 1989 by the New Mexico Conference of Churches to help alleviate poverty across New Mexico and has since made over \$70 Million in loans
- We are New Mexico's oldest and most experienced nonprofit community lending organization

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Meet Cathy Sorenson, a senior loan officer with The Loan Fund. Cathy has helped hundreds of New Mexico's small businesses from restaurants, truckers, contractors, manufacturers, fitness/health, and more!

Call Cathy today @ 505-492-2584 or [cathy@loanfund.org](mailto:cathy@loanfund.org). She'd love to help your small business too!

Support the Mission – Become a Partner!



Donate through PayPal or contact [matt@loanfund.org](mailto:matt@loanfund.org) for more Mission Partner and Investment information

We'd like to thank some our resource partners:

[USDA Rural Development](#)

[Small Business Administration \(SBA\)](#)

[NM Small Business Development Centers](#)

[NM Small Business Investment Corporation](#)

### Mission Partners



Russ Cummins, Executive Director and Investment Advisor of the New Mexico Small Business Investment Corporation, joined The Loan Fund for our quarterly board meeting to announce an addition of \$2 million to our lending capital line of credit. We now have \$13 million from the NMSBIC to lend to New Mexico business owners!

## Community Impact

YTD 2017

Loans Closed by Month:

January -- 8



Total Loans to New Mexico Business Owners  
**\$528,000.00**

Jobs Created 1  
Jobs Preserved 27

Minority-Owned Businesses 5  
Women-Owned Businesses 1

Start-Up Businesses 0  
Non-Profit Organizations 2

Total Outstanding Portfolio  
**\$13,075,794**

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